



HOW TO DISPUTE ITEMS WITH CREDIT BUREAUS

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WHAT WE WILL COVER:

- How to start a dispute with the credit bureaus the correct way
- How to be successful with your dispute
- How to automatically generate a dispute with a tool from MCS
- Real life example of a successful dispute from start to end

THE BUREAUS IN SOUTH AFRICA

- Experian, Transunion, XDS
- Share the same data
- Get thousands on disputes
- It's not a top priority for them
- Make sure you do the dispute correctly

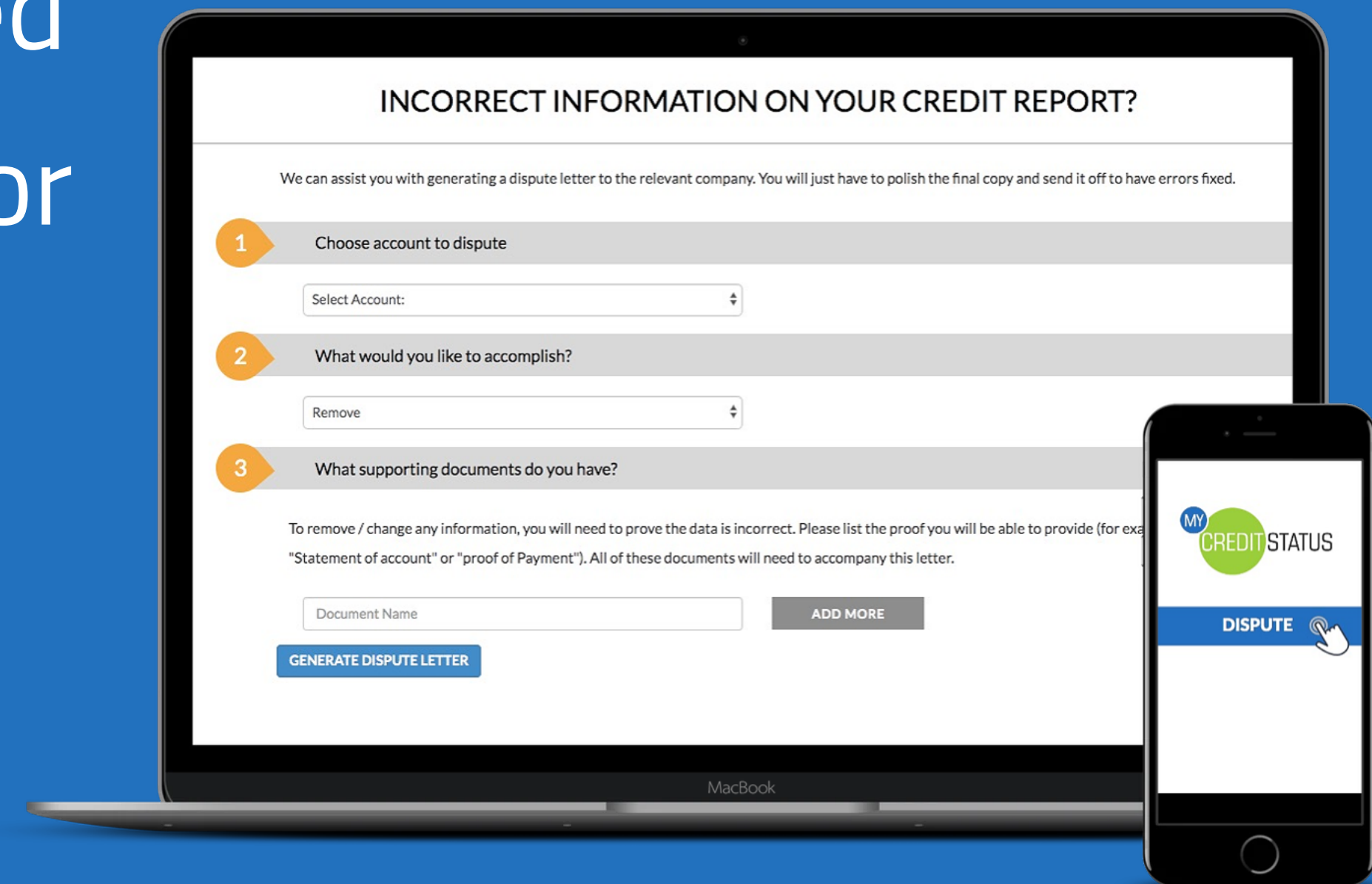


GET CREDIT REPORT AND SCAN FOR ERRORS

- Scan your credit report for errors
- Look for addresses, accounts, names, numbers etc
- Make a list of errors & be detailed

WRITE YOUR DISPUTE LETTER

- Write a letter which explains your dispute
- Inform them if you want it removed or updated
- In MCS you get an automatic dispute generator
- Make sure the letter is detailed





GET ALL YOUR PROOF

- Get proof to support your dispute
- This might be settlement letters, proof of payments, proof of communication with creditors



GET ORGANISED

- Create a spreadsheet documenting your process
- Create a folder on your computer with all the documents
- Make sure to update the spreadsheet with details



MY CREDIT STATUS

	ITEM 1	ITEM 2
Negative or Incorrect Information	Company X 40 days late on payment	Company Z Unpaid Dentist Bill
Dispute Date	01-Mar-18	21-Mar-18
Information corrected? If yes, enter date	Yes, corrected on 20 March 2018	No. Notified on 28 March 2018
If not corrected what was the explanation?	N/A	Dispute rejected. Still owe Company Z full payment
2nd Dispute Date		29-Mar-18
How was the dispute made		Negotiated on a settlement plan with Company Z. Will pay 50% of debt immediately and settle the balance over 2 months if they remove the negative item immediately.
Information corrected? If yes, enter date		Yes, Company Z removed the item on 1 April 2018



CREATE DISPUTE

- Email each credit bureau and create a dispute
- Include a copy of your ID
- Include evidence supporting your dispute
- Include the dispute letter



NEXT STEPS

- Wait up to 20 days
- Contact bureaus if they don't respond
- Warn bureaus that you will contact the NCR
- If dispute is unsuccessful, dispute again
- Only dispute 1 item at a time
- Contact NCR as a last resort



GET YOUR CREDIT REPORT AT
www.MyCreditStatus.co.za

